The TNA News

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TEXAS NUMISMATIC ASSOCIATION · 1960 ·

October, 1975

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WE ARE BOTH PLEASED AND HONORED TO HAVE BEEN AWARDED THE TNA AUCTION FOR 1976. IF YOU HAVE NUMISMATIC MATERIAL TO DISPOSE OF, WHY NOT CONSIDER THE AUCTION WAY AT TNA? WE WOULD BE PLEASED TO DISCUSS THIS WITH YOU.

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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960
ANA #36980 OIN #400

Vol. XVI October - 1975 No. 10

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OCTOBER

A report on the semi-annual TNA board meeting held in Austin will be included in the November issue of **TNA NEWS.**

5th REMEMBER - The of November is the deadline for the December issue.

COL. CHARLES A. WINGO

PRESIDENT'S MESSAGE

The transition of TNA medal responsibilities, records, and material, has not been easy, so if you have had difficulty in receiving medals that you may have ordered, or experienced other problems, please don't get upset with our new medals officer, Howard W. Luke. He has done the best that could be done under rather frustrating circumstances. I hope that by the time you read this, he will have everything under control and will be able to conduct TNA medal operations with his usual efficiency and skill.

News of the election of our highly respected TNA member and past first vice president, Virgil Hancock, to the office of president of the **American Numismatic Association**, serves to make us even prouder of him and his many numismatic accomplishments. We wish him great success and offer congratulations to him, first vice president Grover Criswell (also a TNA member), and the new board of governors. We hasten to voice our appreciation for a tremendously successful tour by outgoing president, Virginia Culver, other officers, and board of governors. We know that the recent growth and series of numismatic projects, sponsored during their tour, will continue to progress under the new leadership.

✧ ✦ ✧

CLUB DIRECTORY

MEETING EVERY TUESDAY!

In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room, 10th Floor.

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LATIN AMERICAN NUMISMATICS

BY: BRENT BROWN
Curator Of Numismatics, Strecker Museum, Baylor University
WACO, TEXAS

AUGUSTIN ITURBIDE

Brent Brown

General Augustin Iturbide (1783-1824) was the insurgent leader who finally secured independence for Mexico but lost favor with the people due to his rule as Emperor Augustin I, thereby denying himself a place of honor in the history of Mexico.

He began his career an a royalist, a supporter of the Spanish monarchy and the viceroy, yet it was known that he sympathized with the liberals and the revolutionaries. Iturbide was a soldier by profession and he was noted for his skill and courage on the battlefield. From the beginning of his career he was interested only in his personal aggrandizement. Iturbide fought on the royalist side, according to critics, only because it was the winning side. While fighting for the royalists he was responsible for several major victories over the patriots.

In 1820 Augustin Inturbide was placed in charge of a royalist force sent to defeat the insurgent Vincente Guerrero. Instead of fighting, Guerrero and Iturbide met and Iturbide joined the patriots. The insurgents openly welcomed Iturbide into their camp, asking no questions about his previous association with the royalist forces. As a leader of the revolutionary forces, he was different from previous leaders who were either self-trained or not trained in military tactics.

Iturbide and Guerrero issued the PLAN DE IGUALA on February 24, 1821. This document was a proclamation of Independence and named the goals of the revolution. This plan greatly aided the revolutionary cause. It was responsible for winning support of those who had at first opposed the revolution because of uncertainty about the revolution's goals. Under the Plan, Guerrero and Iturbide formed the Trigarante Army or the Army of the Three Guarantees. The royalists began to rapidly lose

ITURBIDE
8 Escudos Gold 1823

ground to the revolutionaries after the writing of the PLAN DE IGUALA.

A new Viceroy, Juan O' Donoju, arrived in Mexico in July 1821. Iturbide met with the Viceroy and convinced him that he should adopt the PLAN DE IGUALA. Viceroy O' Donoju therefore revised the policies of the previous viceroys and agreed in the Treaty of Cordoba (August 24, 1821) to recognize the Independence of Mexico. The Army of the Three Guarantees then occupied Mexico City. Ferdinand VII, king of Spain, refused to recognize the PLAN DE IGUALA, the independence of Mexico or his new viceroy.

A congress was convened in Mexico City which Iturbide, supported by former Spaniards, succeeded in dominating. This congress at first favored a republic, but was swayed into naming Iturbide the Emperor of Mexico on May 19, 1822. He was crowned Augustin I on June 21, 1822. The new emperor believed that only a limited monarchy could insure the survival of the new nation until it became well established. Iturbide was certain that the real aims of Mexican Independence had been the extermination of the Spanish and seizure of their property, not independence and freedom.

As emperor, Iturbide made many mistakes and committed violent deeds. During his reign the newly independent Central American republics joined the empire of Mexico. The empire stretched from California east to Texas and south to Nicaragua.

On October 31, 1823, the emperor dissolved the congress because of the opposition to his rule by republican elements. He then created a junta favorable to him. Pressed for money, the emperor had this junta approve forced loans. The wealthy began to lose their enthusiasm for the emperor and the liberals encouraged rebellion.

A new figure appeared on the scene in 1823, General Antonio Lopez de Santa Anna, who followed Iturbide's footsteps in his rise to power. Santa Anna led a force of rebels against Iturbide but he was defeated and the rebels were forced to take refuge in Vera Cruz. At Vera Cruz Santa Anna issued the PLAN DE CASA MATA which supported the sovereignty of the National Congress and called for the convening of a new congress. Under the banner of the PLAN DE CASA MATA the rebels marched to Mexico City.

Iturbide, seeing that all was lost, convened the old congress and abdicated. However, the old congress refused to recognize his abdication since this would amount to recognition of his right to the crown. The congress therefore declared his government null and void. Instead of shooting him, as was the current fashion for ex-heads of state, the congress, well aware of his efforts in securing Mexican Independence, exiled Iturbide to Italy with a generous annual pension. Emperor Augustin I was the official ruler of Mexico from May 19, 1822 to March 19, 1823.

The ex-emperor left Mexico but secretly returned in 1824, landing on the Gulf Coast north of Tampico. He hoped to regain the favor of the people and eventually return to power but was captured, tried, and shot at the town of Padilla in the state of Tamaulipas.

The national coinage issued during the brief reign of Iturbide consisted of 1/2, 1, 2 and 8 silver reales coins and 4 and 8 gold escudo coins issued at the Mexico City mint. The designs on all the coins are similar. The bust of Iturbide facing right surrounded by the legend "AUGUSTINUS DEI PROVIDENTIA" (Augustin by the

(Continued on page 26)

TEXAS TOKEN TOPICS

Interesting - Unusual

BY: JAMES L. RUHLAND
Vidor, Texas

SHEEP SHEARERS TOKENS

Piece work tokens have been used for many different types of work. The largest use of piece work tokens in Texas was by the sheep shearing contractors or "Capatans" as they are more popularly called.

Many different things have been used by shearing contractors as tokens. Probably the most often used form of a token is the common washer. Others have used slugs with initials stamped on them by hand with a simple punch set. Yet some of the contractors use fine, well struck tokens with their name, phone number and address on the tokens. Some of the tokens even have an advertisement line on them proclaiming their business.

The use of these tokens is very simple. Everytime a worker shears a sheep he is given one of the tokens (two for a buck), and at the end of the work day he turns in his tokens for the pay he has earned. So it is just a simple way to keep track of how many sheep each man has sheared, with no way for them to cheat, as they will only get paid for the amount of tokens they have earned.

These sheep shearing tokens are all quite modern, but for some reason hard to acquire, and generally selling for about three times what I feel they are worth. Recently a dealer in Michigan offered me a sheep shearers token from Uvalde for $10.00 that I am sure is still being used there. Of course the problem with collecting any kind of Texas tokens is the huge size of Texas. It would be impossible for me to

(Continued on page 11)

We Invite You To Share In Our Success Story By Consigning Your Collection For Future Auctions

★ SOME OF OUR PAST AUCTIONS:

● The Jose T. Medina Collection - The famous Chilean author and numismatist whose collection was recorded in 21 numismatic volumes.

● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon.

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized $15,600 in our King Farouk Sale - Part II.

● $1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, independence came a year later. (Betts #584, Medina #164)

● In our 5001 - lot sale, $3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

SHOULD YOU BE INTERESTED IN CONSIGNING YOUR COLLECTION OR A SEGMENT OF YOUR COLLECTION FOR AUCTION, FEEL FREE TO WRITE, WIRE, OR CALL US. WE ARE READY AND WILLING TO WORK CLOSELY WITH YOU. OUR COMMISSIONS ARE IN LINE WITH THOSE CHARGED BY OTHER AUCTIONEERS, AND THERE ARE NO HIDDEN CHARGES. WE CAN ASSURE YOU THAT YOU WILL NOT GET BETTER OR MORE COURTEOUS, FAIR TREATMENT FROM ANYONE ELSE. DIRECT ALL CORRESPONDENCE TO OUR NEW LOCATION (STILL DOWNTOWN SAN ANTONIO.)

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Bank of San Antonio Building, Suite 208
One Romana Plaza, San Antonio, Texas 78205

DEAR MOM - By Richard E. Bonilla Houston, Texas

Dear Mom,

R. E. BONILLA

The other evening a bunch of the boys were over at my pad tasting a new brand of soda pop and discussing our bicentennial celebrations. And holding the floor, naturally, was Faustus, the fastidious academician.

"Actually," he was saying, "the Americans did not really wrestle independence from the British. In effect, John Bull surrendered his territorial claims to Washington and his compadres in order to concentrate on ruling the world through his peculiar fiduciary system." Honest, Mom, that's how Faustus speaks now that he finished his second year of college.

The thing is, there may be some truth in that statement. Heck, if I had been a colonial having to learn about "guineas" and "bobs" and "florins" I too would have chopped down a few cherry trees just to relieve my frustrations. And after taking a post-graduate course on "crowns," "shillings," "farthings" and a few "groats" for good measure, I would have been ready to go fly a kite.

But Faustus made everything look clear....like mud. "A penny," he informed us drawing a "d" in the air with his educated right index, "was divided into a half penny and a farthing. Actually the second division was really a quarter of a penny—or a "fourthing;" and three quarters of a penny became "three farthings."

Right away Faustus perceived that the farthest thing that I wanted to put into my head was more talk about pennies and farthings, so he went on to something more exciting. "There were also," he volunteered, "coins worth two, three, four and six pennies; except that they were not called that. They were the twopence, threepence, fourpence and the sixpence. Another thing though, the fourpence was called a "groat," and the sixpence, a "tanner."

Maybe he saw me looking at the hatchet and wandering if his legs would make good cherry tree material because he stood on top of a chair and declaimed: "A shilling was a "bob" worth 12 pence; but two shillings worth 24 pence did not make two "bobs." No, sir; two shillings made one "florin." But, wait, he said, pausing dramatically and dodging a spitball at the same time, "they also had "crowns" and "half-crowns" worth 60 and 30 pence each."

And crowned he almost got. Can you imagine remembering all of those denominations? No wonder numismatics are considered endangered species.

Faustus was really going now. "The original pence was a small silver coin first struck by the good king Offa (757-796). By 1600 Elizabeth I came out with a copperpence and all the coins up to twopence were made of copper. Silver was used in coins from threepence to crowns and . . . now for the biggies . . . for the

(Continued on page 11)

(In coming months we will be publishing articles by the late Brad Mills of Dallas. These articles were prepared before his untimely death.)

GOLD PUZZLING TO COLLECTORS

By The Late
BRAD MILLS

Owners and prospective buyers of gold coins have never been so puzzled over their position in the numismatic field. With legal ownership of gold bullion now a reality, the big question hinges on the probable spread between the actual gold content of coins and the prices of equal weights of gold bars.

The more seasoned collectors tend to ignore bulk gold as nothing more than a commodity, while clinging steadfastly to the premise that coins are a finished product that have gone through an official manufacturing process.

Despite the bickering over a correct definition of a collector's item, scarcity will remain the principal yardstick of the future.

The hoarding of gold bars in a safe deposit box certainly does not make the owner a coin collector, yet he might claim to be a first cousin to one. The two are related enough to offer temptation to enter the other's field in the usual excitement.

Doubtless there will be an outpouring of small gold bars in the immediate future, just as the flood of silver bars has all but taken over in certain phases of the market. By using fancy designs and themes, the so-called "private mints" naturally are looking for a way to convert gold into premium pieces.

Thus the small and large gold bars may well bring from 15 to 40 per cent more than their bullion value, depending on the merchandising efforts of the manufacturers.

The special pieces will be called numismatic material, even if they carry pictures of Barnum or Babe Ruth on them.

Meanwhile, purchasers of heavy Mexican and other foreign gold coins are hoping their slight numismatic value will at least advance or decline relatively with gold bullion prices. The announcement that U.S. citizens may now hold bulk gold legally did not cause much of a flurry in the gold market, as such.

✧ ✧ ✧

The fifth and most recent public sale of the famous Carson City hoard of silver dollars has been tabulated by the General Services Administration. Results were surprising to the optimiists, who felt that these old dollars would completely sell out in short order.

The treasury must have been somewhat disappointed that the attempted distribution at premium prices was not entirely successful.

Total sales during the five attempts in various price brackets were about 1.9 million pieces of the original 2.9 "CC" dollars on hand. No definite plans have been advanced for disposition of the remaining Carson City dollars in treasury vaults.

Doubtless, opposition to these public sales of government-held "CC" dollars by certain influential collectors and coin dealers had much to do with limited distribution during five specialized offerings.

In the beginning, more than a dozen sales plans were considered, most of which called for nominal prices on all dates. The treasury's ultimate plan of offerings on a bid basis has

appeared infinitely fair.

It is known that consideration is being given to a future sale with more generous quantity provisions. Past sales have limited the bidding to only one-to-a-customer for each date, and U.S. citizens alone were eligible to participate.

However, some type of liberalization for buyers is in line for the future. The first of the five sales was in the form of a trial balloon, since the most excited collectors felt the special dollars would sell during the initial offering.

It soon became evident that the common dates, held in large numbers, were slow movers. Despite many high bids for these more common dates, all bidders were awarded coins at the minimum prices. In only a few instances did any of the dates later bring substantial premiums above the minimum.

The discovery of these "CC" dollars a few years back drew headlines from all of the press services and made coin collectors of sorts out of some one million beginners. The 1.9 million sold netted the government nearly $60 million.

The selling of original face-value coin issues to the public at premium prices is entirely legal as evidenced by the distribution of millions of proof sets and special uncirculated "year" sets.

DEAR MOM —

(Continued from page 9)

top of the line . . . for the gold coin. the British had their half-sovereign, worth 120 pence, and the sovereign, worth 240 pence, or one pound. With their well known affinity for quaintness, the English called their gold sovereign a "quid;" but, just to ensure confusion, they also devised the "guinea," which was worth one pound and one shilling, or one crown and a bob, or just plain 252 pence. Our good friend George III minted the last gold guinea in 1813."

Are you still with me, Mom. Would it be too much to add that Faustus told us that George III also made 2-guineas and 5-guineas gold coins? . . . and that the last 2 and 5 pound gold pieces were struck in 1937 during the reign of George VI?

But now the British have joined the rest of the world . . . and gone metric. A world without "guineas" and "florins" or "farthings" does not seem as exciting. Yes, Mom, I know that we have dimes and nickels and quarters and halves and bucks, but somehow, they just do not evoke the romance of a "sovereign" or a "crown."

Well . . . so much for progress.

Love,

Your Son, The Collector.

TEXAS TOKEN TOPICS —

(Continued from page 7)

drive to Uvalde to try and locate a couple of these tokens because it is 400 miles from Vidor.

From Del Rio we have shearing tokens from Juan Saenz and N. Flores. Sanderson has tokens issued by A. Marquez and Rubio & Alvarez. Uvalde must be the center of the sheep shearing contractors. There are tokens from six different Capatans from Uvalde: Rito Perez, A. F. Reyes, Fermin Reyes, J. V. Santos, R. H. Santos and J. M. Valle.

I know that the few shearing tokens that I have just scratches the surface of what is available to a person who would be able to visit these Capatans and talk them out of a few of their tokens.

TEN QUESTIONS

Do you know the answers. Study the 10 questions, come up with the answers, let the editor know how you fared—and we'll print the answers in the November issue of the TNA NEWS, along with 10 more questions.

1. How many years does the government require before authorizing a change in design on any denomination of coinage?

2. What is wampum?

3. In 1848, the military governor of California sent approximately 230 ounces of gold to the U.S. secretary of war. Turned over to the Philadelphia mint, this gold was used to make $2.50 gold pieces. What distinguishing mark placed on these coins made a noticeable difference between them and other $2.50 gold pieces struck at Philadelphia that year?

4. The U.S. 20c piece was issued from 1875-78 and was discontinued because of objections to its issue by people. Why did they object?

5. How many different series of 5c coins have we had and name them?

6. Paper money was issued for circulation by the U.S. government until 1861. These notes were immediately given a nickname by the public, a nickname that is still in common usage today. What is it?

7. What year was the first small cent issued officially for circulation?

8. Some varieties of the U.S. half cent have a lettered edge. What does this lettering say?

9. Fake 1804 cents were manufactured by employees of the U.S. mint about 1860. This fake is easily distinguished from the genuine. How is it possible?

10. In what year did President Roosevelt issue an order prohibiting banks from paying out gold coins and certificates without permission?

ANSWERS –

To "Ten Questions" September TNA NEWS

1. Many of the state banks which were in existence before the passage of the National Banking Act of 1863 became insolvent. They went "broke" and their notes became worthless. Hence, "broken bank notes."

2. The initials VDB did not appear on the Lincoln cent from 1910 through 1917. They were removed due to criticism of the designer's initials being too prominent.

3. Salvaged shell cases were used for the coinage of cents in 1944 and 1945.

4. The seven mints and mint marks are:

1 C for Charlotte, N.C.—gold coins only.

2. CC for Carson City, Nev.

3. D for Dahlonega, Ga.—gold coins only.

4. D for Denver, Colo.

5. O for New Orleans, La.

6. P for Philadelphia, Pa. (war nickels only).

7. S for San Francisco, Calif.

5. The smallest coin struck by the U.S. from the standpoint of face value is the one half cent.

6. There were six small cent varieties minted in 1909: 1909, 1909-S Indian Head cents; 1909, 1909VDB, 1909-S and 1909-SVDB Lincoln Head cents.

7. The nickel 5c piece has been issued from 1866 to the present time.

8. The Confederate States of America half dollars minted at New Orleans cannot be distinguished from genuine U.S. halves because U.S. dies were used

9. The fasces appears on the Mercury dime of 1916-1945. It is a bundle of rods around an ax (symbol of authority) and was carried by the lictors in ancient Rome.

10. The shortest lived regular issue

(Continued on page 15)

from the secretary

Texas Numismatic Association

Molly Gerald
2306 - 7th St.
Port Neches, Tex. 77651
713/727-4525

Welcome to members 4001-4011.

If approved, the following will be come members November 1, 1975.

A-4012 (D-6) Mrs. Marvin A. Currie III, 176 Oakland, Baytown, Tex. 77520. M. A. Currie Jr.

4013 (D-6) Marvin A. Currie III, 176 Oakland, Baytown, Tex. 77520. M A. Currie Jr.

4014 (D-5) Richard Pecena, 8769 Ferndale Apt. 269, Dallas, Tex. 75238. B. K. Welch.

J-4015 (D-5) Lance Stephenson, 813 Woodland, Gariand, Tex. 75040. Type Coins. B. K. Welch.

4016 (D-5) Mel A. Stephenson, 813 Woodland, Garland, Tex. 75040. Une. Coins. B. K. Welch & G. F. Johnson.

4017 (D-4) Virginia Hitchcock, Box 428, Little River, Tex. 76554. U.S. Silver Coins. Miriam Gilmore & Marie Bennett.

4018 Neal Bassham, 812 McCall, Lake Charles, La. 70601. U.S. Coins. D. O. Joplin.

4019 Sanford H. Montaigne, 24 Overlook Ave., Willow Grove, Pa. 19090. Napoleonic Gold Coins & Texas Currency. Miriam Gilmore.

4020 (D-3) Louie P. Hefner Jr., 801 Maryland, San Angelo, Tex. 76901. U.S. Coins. E. H. Brooks & Franklin M. Rice.

4021 Purnie Moore, Box 3601- W F, Birmingham, Ala. 35211. U.S. Coins & Paper Money. Jerry Williams.

4022 Gerald W. G. Kwock, Box 3775, Honolulu, Hawaii. Hawaiiana. Jerry Williams.

4023 (D-6) William W. Cooper, 1700 Raintree, Baytown, Tex. 77520. U.S. & Foreign. Marvin A. Currie Jr.

4024 David Hakes, 140 E. Broadway, Missoula, Mt. 59801. U.S. Paper Money. Wayne Imbrogno & Colin Tuttle.

J-4025 (D-6) Billy Noxon, 1710 Chimney Vine, Humble, Tex. 77338. General. Casey Noxon.

4026 (D-9) Bill H. Green, 4507 27th, Lubbock, Tex. 75902. Types. Gober Pitzer & D. O. Joplin.

4027 (D-1) George J. Davis, 2710 Cockrell, Fort Worth, Tex. 76109. U.S., France, Germany. G. W. Somers.

4028 (D-1) Delbert C. Whiteman, 904 Forrest Oaks, Hurst, Tex. 76053. General. G. W. Somers.

4029 (D-4) T. D. Swenson, 824 Ford St., Llano, Tex. 78643. All U.S. Coins. Miriam Gilmore.

C-166 Ardmore Coin Club, 622 McLish #1, Ardmore, Okla. 73401. Chas. A. Wingo.

A-4030 (D-12) Shearly M. Wilson, 136 A. Shelly Dr., Tyler, Tex. 75701. Mexico. Augusta Folda.

4031 (D-12) Bill Wilson, 136 A Shelly Dr., Tyler, Tex. 75701. Dealer. Augusta Folda & Russell W. Inks Sr

4032 (D-5) Dave Elmore, 2214 Irving Blvd., Dallas, Tex. 75207. Business. Miriam Gilmore.

REINSTATEMENTS

2031 (D-4) Terry G Spencer, 926

(Continued on page 15)

A Cordial Invitation -

TO ATTEND THE
FOURTH ANNUAL

McAllen Fall Wildcat Show

McALLEN CIVIC CENTER
McALLEN, TEXAS
DECEMBER 5-6-7, 1975

The McAllen Civic Center has been expanded to accomodate the many dealers from the U.S., Mexico and Canada along with the estimated 10,000 attendance.

Dealers may set up at noon Thursday, December 4, for buying, selling and trading coins, antiques, rocks, gems & minerals, stamps, novelties, guns, paintings - a complete variety of collectibles. There will also be many fine exhibits.

So come visit with the Valley folks during the McAllen Fall Wildcat Show in the beautiful Rio Grande Valley just across the river from old Mexico.

CONTACT – McAllen Fall Wildcat Show

c/o PAUL JACKSON
P. O. BOX 1734
McALLEN, TEXAS 78501

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757

Balance on hand as of July 31, 1975		$2,425.81
RECEIPTS:		
TNA News Ads	308.50	
½ Proceeds from seminar on counterfeits (convention)	91.12	
Sale of 1975 convention medals	19.75	420.37
		$2,846.18
DISBURSEMENTS:		
TNA News Editor — August travel allowance & July petty cash	110.00	
Central Forwarding Co. — case storage	25.00	
Hansen Plastics — holders for 1975 Medals	262.50	
Banner Printing Company	539.77	
July issue — 1076 copies	418.00	
Engraving	24.97	
Postage	71.10	
State Sales Tax	25.70	937.27
		$1,908.91
Balance on hand as of August 31, 1975		$1,908.91

* Operating Funds — $613..75

* Encumbered Funds — $1,295.16

Note: The following funds cannot be used for anything except the purposes for which they are encumbered. The above balance includes these funds except at noted below:

TNA Library Fund as of July 31, 1975	$ 172.78
No receipts - no disbursements	-0-
Balance as of August 31, 1975	$ 172.78
Case fund as of July 31, 1975	$1,147.38
Disbursement as above	25.00
Balance as of August 31, 1975	$1,122.38
TNA News Continuance Fund Certificate of Deposit	$2,247.43
TNA Life Membership Savings Account	$347.50

SECRETARY'S REPORT —

(Continued from page 13)

American Bank Tower, Austin, Tex. 78701.

2597 John W. Rose, Box 19952, New Orleans, La. 70179.

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VIP for the month was Miriam Gilmore.

ANSWERS —

(Continued from page 12)

U.S. coin minted was the Flying Eagle cent, 1857-1858. The 1856 was not an authorized issue.

PROFESSIONAL DIRECTORY

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EVENTS CALENDAR

OCTOBER 4-5

FORT WORTH COIN CLUB, 14th annual coin show, Green Oaks Motor Inn, Interstate 20 West, Fort Worth. **WRITE:** Robert Slocum, 1601 Waggoner Bldg., Ft. Worth 76102.

✧

OCTOBER 12

DOS PESOS COIN CLUB show, Hilton Inn, 100 Sandoval, Santa Fe, N. Mex. **WRITE:** Albert Savage, Club Pres., 358 Manhatten Loop, Los Alamos, N. Mex. 87544.

✧

OCTOBER 18-19

LIBERTY COIN CLUB, 14th annual show, Exposition Hall, Corpus Christi. **WRITE:** Club, Box 7001, Corpus Christi 78415.

✧

NOVEMBER 8-9

TEXOMALAND COIN & STAMP CLUB show, Grayson County Airport between Denison and Sherman. **WRITE:** Club, Box 854, Denison 75020.

✧

NOVEMBER 29-30

PASADENA COIN CLUB, 15th annual Gulf Coast Coin Show, Ramada Inn-Hobby, Houston. **BOURSE:** William R. Chase, Box 58573, Houston 77058.

✧

1976 SEASON

JAN. 30-31-FEB. 1

GREATER HOUSTON COIN CLUB, annual show, Shamrock Hotel.

✧

JAN. 31-FEB. 1

INTERNATIONAL COIN CLUB, annual show.

FEBRUARY 14-15

LEA COUNTY COIN CLUB, semi-annual coin show, VFW Hall, Hobbs, N. Mex.

✧

MARCH 5-6

CORPUS CHRISTI COIN CLUB, annual Collector's Show, Exposition Hall.

✧

APRIL 23-25

TEXAS NUMISMATIC ASSOCIATION, annual convention, Civic Center, Amarillo.

✧

MAY 2

WICHITA FALLS COIN & STAMP CLUB, annual show.

Cyprus Coin Book

"The Coins of Cyprus 1489-1571" by S. Gardiakos is a 36-page book released by Obol International of 8 S. Michigan Ave., Chicago, Ill. 60603.

The book covers the period the island of Cyprus was under Venetian occupation and before a Turk had set foot on the island. Coin types are illustrated by line drawing.

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TEXAS DISTRICT MEETINGS

DISTRICT 1:

G. W. Somers
Governor

G. S. Davison gave the program at the recent meeting of **Graham Coin & Stamp Club** held at Texas Electric Reddy Room.

Davidson compared coin prices of 1966 to those of 1975 stating many coins are holding their own while others keep climbing and very few falling off in price. He also called attention to some facts given in the Red Book.

It was announced that J. S. Foley of Graham had received his five sets of the Bicentennial coins, of which notation had been made in Coin World. **—Mrs. Wm. Rust, Sec.**

✧

July was fun month for members of the **Fort Worth Coin Club.** Regular business was set aside and an evening of fellowship in the form of a watermelon supper was enjoyed.

August was business as usual and with Jim Harris presenting a program on different materials used in coin production. He also gave information on counterfeiters of the past.

At the September meeting, five new members were welcomed into the club and plans were finalized for the annual coin show set for October 4-5 at Green Oaks Inn. **—Terry Havens, TNA Junior Aep.**

✧

DISTRICT III:

Ellis Brooks
Governor

The TNA District 3 annual meeting was held in San Angelo at the La Quinta Motor Inn on July 27. District 3 is composed of clubs in Abilene, Big Spring, Brownwood, San Angelo and Sweetwater. Governor Ellis Brooks presided at the meeting. San Angelo won the attendance trophy with 13 members

✧ ✧ ✧

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present with six from Sweetwater and three from Abilene attending.

Fred Clark, TNA first vice president, gave the program which was on type coins. Attendance prizes were won by Bill Wilson, Wilson Korona and Dick Swindoll. Abilene will host the 1976 meeting.

At the regular meeting of the **San Angelo Coin Club** in August, plans were finalized for the September 6-7 coin show. Guests were Mr. and Mrs. W. E. Wozencraft, Steve Surber and E. P. Smith. R. J. Cowart joined as a new member.

Bill Lee gave the program entitled "Paper Money Issued During the Nixon Years." Stephen Terry and Otis Bobbit won the attendance prizes. **—Bill Lee & Lucille Coleman, Reporters.**

✧

DISTRICT IV:

Keith Johnson
Governor

A trading night was planned for the September meeting of **Waco Coin Club.** Members participated in the auction and bourse at the August meeting held at Texas Power & Light Center. A new member was added to the rolls marking another increase in membership, up to 63. **—J. P. Jones, Sec.**

✧

DISTRICT V:

Barney K. Welch
Governor

Col. Charles A. Wingo, TNA president, presented a program entitled "U.S. Paper Money and the Bicentennial" at the August meeting of the **Dallas Coin Club.** In summary, he said: "Money is history in your hands! It tells a story about the country that issued it—and I think that paper money tells it best! I hope that his program will help you to better understand and appreciate how money talks, and how it reflects the history of people, places and things, as well as the economy of the country."

Col. Wingo exhibited examples of Demand notes, issue of 1861, Legal Tender notes, issue of 1862, silver certificates, issue of 1886, Treasury (coin) notes, issue of 1890, and Federal Reserve and Federal Reserve Bank notes, issue of 1914. He pointed out many detailed scenes depicting the early history of our country.

The speakers concluded by exhibiting some notes of Texas origin, both as a republic and the state of Texas, second charter period. One of them was from a geographical locality frequently mentioned by certain gamblers.

The club agreed to undertake the planning of a 1978 TNA medal commemorating the annual convention and the 50th anniversary of the Dallas club, the planned host for the 1978 convention. **—LCdr. C. C. Andrews, Sec.**

✧

The September meeting of **Numismatics International** of Dallas was

ROUND COINS?

Coins do not have to be round. Many countries mint coins of various shapes. This way the user can "feel" the value of the coin. It is done for three reasons: (1) For making change in the dark. (2) As a help to people with poor eyesight. (3) As a help to people who cannot read. They can remember the value of the coin by its shape

to feature mini exhibits by many of the members. The rule laid out was that the exhibit would be no larger than 8½ x 11 inches.

A mail/floor bid auction was planned for October 15. —Club Bulletin.

✧

DISTRICT VI:

R. E. (Dick) Bonilla
Governor

Ruby Threlkeld gave highlights of the ANA convention held in Los Angeles at the regular meeting of **Galveston County Coin Club** of Texas City. The meeting was held at Nessler Center.

Mrs. Threlkeld stated that space prohibited the usual number of dealers and prices were higher on coins and related numismatic items.

At the meeting of **The Elongated Collectors** in L.A., Ruby was installed as first vice president and received one of the elongated half dollars given to 10 members having earned them through service to the club. She was also awarded an engraved plaque in appreciation for having put together the club's history book.

Ruby was awarded two wooden plaques at the banquet hosted by the **International Organization of Wooden Money Collectors**, one for writing articles and one for special services. She has served on the board and also as vice president.

At the GCCC meeting, Ruby displayed elongated cents, wooden nickels, coin jewelry, medals, tokens, mirrors and badges from the different convention events. Also displayed was a set of bicentennial coins and a medal from the San Francisco mint. Attendance prizes were won by Mrs. Marguerite Mitchell and Carl Nessler. —**Ruby Threlkeld, Sec.**

✧

The newly formed **Baytown Coin Club** in Disitrict 6 held its third meeting September 2. Richard Bonilla, TNA District 6 governor, was a special guest.

Bonilla discussed Franklin Mint issues. —**Raylene Wyatt, Sec.**

✧

A film on the minting of Canadian coins was shown to the 35 attending the August meeting of **Greater Houston Coin Club.**

Plans for the 20th anniversary club party were discussed. The party was to be held on September 14 at the San Jacinto Inn. Members decided to rent the club's display cases for the various show functions that come to Houston. —**Bob Sobel, Sec.**

✧

DISTRICT VII:

Ernest Price
Governor

The **Gateway Coin Club** of San Antonio met in August at the La Quinta Motor Hotel. An auction and special drawing were held.

The club changed meeting places to McCreeles Shopping Mall (Southcross/New Braunfels/Interstate 35) in the Confederate Room on the first and third Wednesdays. —**Angie Vasquez, Sec.**

✧

Ted Carmack was in charge of the August program for members of the **Alamo Coin Club** of San Antonio. Carmack had attended the ANA seminar in Colorado Springs and he spoke on counterfeits.

At a previous meeting, Freeman Craig spoke on the coins of Victoria Regina. —**Club Bulletin.**

DISTRICT VIII:

Wayne H. Harris
Governor

The Beeville Coin Club entertained with the 8th annual coin show at Bee County College Student Center on September 21.

A day of buying, selling, trading and coin exhibits was planned. Edward F. Brown is club president.

✧

The rate of inflation from 1967 to 1975 on coins has been 74% according to Cal Lorfing who was in charge of the program at one of the August meetings of the **Corpus Christi Coin Club**. Lorfing's program was entitled "It's Too High."

Club members voted to award silver ingots to all exhibitors at the spring show in March 1976 due to the high cost of trophies. The club also asked for advertisers for the club bulletin to help defray the cost of publication. **—Club Bulletin.**

✧

Plans are complete for the 14th annual **Liberty Coin Club** show at Exposition Hall in Corpus Christi on October 18-19. Wayne Harris is general chairman.

Harris gave one of the programs during August on the grading of coins and an explanation of the Sheldon grading system. Ralph Watters conducted the auction.

It was noted that the newly reorganized **Kingsville Coin Club** had 20 paid up members. **—Club Bulletin.**

DISTRICT IX:

D. O. Joplin
Governor

Jean Swab, Carl Anderson and John Roberts were named to the nominating committee for the **South Plains Coin Club** of Lubbock.

Club members, meeting in August at First Federal Savings & Loan, voted to have proof sets of 1961, 1962, 1963, 1964 and 1975 mounted to hang in the meeting room in appreciation of the free rent for the past three years.

Jim Hall explained to the 21 attending, the auction rules and it was announced that Marvin Fraley was to attend the ANA convention as the club representative. **—D. O. Joplin, Gov. Dist. 9.**

✧

A discussion on gold and silver prices took place at the August meeting of **Levelland Coin Club** with only four present.

Coin show dates from the area were announced and the club voted a $5.00 cash award as the attendance prize and if it is not won, it will be carried over to the next meeting. **—D. O. Joplin, Gov. Dist. 9.**

✧

Seventeen attended the August meeting of **Lamb County Coin Club** of Littlefield held at the Reddy Room. Plans were discussed for the annual show.

The show will be held at the Community Building provided it is ready by show time (dates not available). Also the club will award a $5 U.S gold piece as the grand prize in a special drawing.

Ernest Mills conducted the auction. **—D. O. Joplin, Gov. Dist. 9.**

DISTRICT X:

John N. Berger
Governor

A called meeting of the governing board of **International Coin Club** o. El Paso was held August 7 and the annual show dates were set for January 31-February 1, 1976. Bourse chairman is Harry E. Johnson, Box 3116, El Paso 79931 and assistant is Cecil Husband.

Other show officers are Walt Woelper, ticket sales; publicity and show MC, Marlin Haines and John N. Berger; and dealer's buffet, Willie Terrasas.

The club meets every Thursday at Carpenter's Hall. **—John N. Berger, Gov. Dist. 10.**

✧

DISTRICT XI:

R. L. Tompkins
Governor

Plans were finalized and everybody in the **Amarillo Coin Club** was busy with last minute preparations for the September show which was held at the Civic Center.

Much ground work has been laid for the TNA convention in Amarillo in 1976. Over 100 tables have already been reserved and deposits received.

Tom Warren presented the program at the August club meeting. Warren's topic was fractional currency. On display was an uncut sheet of 10c bills and also bills in the denominations o $5,000 and $10.000. An auction and swap session were also held. **—Tommy Tompkins, Gov. Dist. 11.**

DISTRICT XIV:

L. G. Davenport Jr.
Governor

Ralph Cron gave the program at the September meeting of the **Hidalgo Coin Club** held at Chisum's Rock & Hobby Shop in Pharr. Cron spoke on the coins of the British crown colony of the Turks and Caicos Islands.

✧

DISTRICT XV:

Jerry A. Williams
Governor

A program on altered coins was given by A. T. Reddit at the recent meeting of **Greater Port Arthur Coin Club.** Redditt told the group what to look for and how to detect altered coins.

Changes in the by-laws of the club were voted on. Bettie Ford had served as chairman of the committee to review the constitution and by-laws.

Winning attendance prizes were Steve Fong, Kenneth Covington, Redditt and Tom Cobb. **—Club Bulletin.**

TOKEN INFORMATION

J. P. Jones of Waco in seeking information concerning the 101 Ranch Store tokens. If anyone has any information, please contact Jones at Box 1036, Waco, Tex. 76703.

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WHEN & WHERE?

Traveling numismatists are sometimes seeking coin clubs to visit and the TNA News is endeavoring to supply such information. If your club welcomes visitors — let us know when and where your meetings are held. Send us the inforation —this is a service to your club and your members.

✧

GALVESTON COUNTY COIN CLUB, 4th Tuesday, Nessler Civic Center, Texas City.

✧

BELLAIRE COIN CLUB, 2nd and 4th Tuesday, Southwestern Savings Bldg., 5301A Bissonnet.

✧

CENTRAL TEXAS COIN CLUB, 3rd Tuesday, Room A, Coliseum, Brownwood.

✧

BROWNSVILLE COIN CLUB, 2nd Tuesday, First National Bank.

✧

ALAMO COIN CLUB
2nd & 4th Tuesdays, KSAT-TV, 1408 St. Mary's St., San Antonio.

✧

TEXOMALAND COIN AND STAMP CLUB, 1st and 3rd Fridays. County Courthouse Annex, Denison.

✧

WACO COIN CLUB, 2nd Thursday, Texas Power & Light Center, 3600 Franklin Ave.

✧

TEMPLE COIN CLUB, 2nd Monday, Gober Youth Center.

✧

PASADENA COIN CLUB, 2nd and 4th Mondays, St. Barnabas Episcopal Church.

✧

NORTHLINE COIN CLUB, 3rd Thursday, 9722 Fulton, Houston.

AUSTIN COIN CLUB, 2nd Tuesday, County Courthouse.

✧

INTERNATIONAL COIN CLUB of El Paso, each Thursday night, except holidays, Carpenters' Hall, 2800 E. Yondell, El Paso.

✧

ORANGE COIN CLUB, 1st Monday, Community Hall, Barton and 21st Sts.

✧

GREATER PORT ARTHUR COIN CLUB, 4th Thursday, Bonanza Pit.

✧

KEY CITY COIN CLUB, 2nd & 4th Tuesdays, Sambo's Restaurant, Abilene.

✧

GARLAND COIN CLUB
2nd Tuesday, Garland Lions Club International.

✧

NUMISMAT I C S INTERNATIONAL, 3rd Wednesday, Republic Savings & Loan Assn., Dallas.

✧

LAMB COUNTY COIN CLUB
4th Tuesday, Reddy Room, Southwestern Public Service Bldg., Littlefield.

✧

MESILLA VALLEY NUMISMATIC CLUB, 2nd and 4th Wednesdays, Chamber of Commerce Bldg., Las Cruces, N. Mex.

✧

WICHITA FALLS COIN AND STAMP CLUB. 3rd Thursday, VIP Room, Orchid Branch First Savings & Loan, 1006 Holiday.

✧

FORT WORTH COIN CLUB
1st Thurs., Rodeway Inn, 1111 W. Lancaster.

✧

PORT ISABEL COIN CLUB, 2nd Sunday, 2:00 p.m. City Hall.

(Continued on page 25)

WHEN & WHERE —

(Continued from page 24)

HARLINGEN COIN CLUB
3rd Monday, First National Bank.

✧

SOUTH TEXAS ERROR CLUB
4th Friday, Chisum's Rock Shop, Pharr.

✧

GREENBELT COIN CLUB
1st Monday, Wilbarger Memorial Bldg., Vernon.

✧

LIBERTY COIN CLUB AND CORPUS CHRISTI COIN CLUB, Every other Tuesday, Exxon Conference Room, Wilson Tower, Corpus Christi. Always a meeting on Tuesday!

✧

HUNT COUNTY COIN CLUB 1st Thursday, First Greenville National Bank, Recreation Room, Greenville.

✧

MINERAL WELLS COIN CLUB
1st and 3rd Thursdays, North Oak Community Center Bldg.

✧

SAN ANGELO COIN CLUB
1st Thursday, La Quinta Motor Inn.

✧

HIDALGO COIN CLUB,
1st Thursday, Chisum's
Rock Shop, Pharr.

✧

SOUTH PLAINS COIN CLUB
2nd Monday, 1st Federal Savings & Loan Assn., Lubbock.

✧

AMARILLO COIN CLUB
1st Monday, Security Federal Savings & Loan Bldg., 1501 S. Polk.

✧

GREATER HOUSTON COIN CLUB, INC. 3rd Friday, 3838 Westheimer, Southwestern Savings Bldg.

✧

DALLAS COIN CLUB, 3rd Thursday, Baker Hotel.

LAFAYETTE COIN CLUB
3rd Monday, Girard Park Recreation Center, Lafayette, La.

✧

BEAUMONT COIN CLUB
3rd Thursday, First Security National Bank, 5th floor.

✧

LEVELLAND COIN & STAMP CLUB, 3rd Tuesday, Chamber of Commerce Building.

✧

ODESSA COIN CLUB, 2nd and 4th Thursday, Odessa College.

✧

VICTORIA NUMISMATIC CLUB, 1st and 3rd Thursdays, No regular meeting place. Phone 575-2728 for information.

✧

GRAHAM STAMP & COIN CLUB
1st Tuesday, Texas Electric Reddy Room.

✧

ARLINGTON COIN CLUB
3rd Wednesday, Arlington Daily News Bldg.

✧

BEEVILLE COIN CLUB
1st & 3rd Thursdays, Commercial National Bank.

✧

NOLAN COUNTY COIN CLUB
2nd Monday, Texas Bank & Trust Co., Sweetwater.

✧

CAPITAL CITY COIN CLUB, 3rd Thursday, Mutual Savings Bldg., 2212 S. Congress, Austin.

✧

NORTH AUSTIN COIN CLUB, 1st & 2nd Tuesday, Village Shopping Center office, 2700 W. Anderson La., Austin.

✧

CLOVIS COIN CLUB
1st Tuesday & 3rd Thursday, Chamber of Commerce Bldg., Clovis, N. Mex.

(Continued on page 26)

LATIN AMERICAN —
(Continued from page 6)

grace of God), the date, and the mintmark are on the obverse. The reverse features an early design of the Mexican eagle on a cactus plant. The eagle wears a crown. Around this design is the "MEX-I-IMPERATOR CONSTITUT" (constitutional emperor of Mexico), the value and the assayers initials, J.M.

Numerous medals were struck during the brief reign of Iturbide. Pieces issued include several designs proclaiming Mexican Independence and commemorating the inauguration of Emperor Augustin. Proclamation pieces have portraits of the emperor which resemble those found on his coins. Guadalajara struck proclamation medals which show Augustin in royal clothing and the portrait resembles that of a Spanish king.

During the reign of Iturbide two mints were operating in Honduras. The dies and the designs used were very crude. Coins struck at these two mints were of very poor quality. All pieces are very rare and are dated 1823.

Silver 2 reales coins are known to have been struck at Comayagua, an area controlled by pro-Mexican factions. The coin has a portrait of Iturbide on the obverse and a crude Mexican eagle on the reverse.

Two types of silver 2 reales were coined at the capital of Honduras, Tegucigalpa. One issue has a Cross of Jerusalem (a design used on colonial coinage) surrounded by the legend TEGVSIGALPA L.A. 1823. The reverse is a crude Mexican eagle with the value "2. R." The second type of a reales from Tegucigalpa is a mule which has a Mexican eagle on one side and the reverse of a colonial 2 real of the other side.

OBOL International Releases Two Books

Obol International has announced the release of two new books, one a second printing.

In 1970, OI published "Gold Coins of Philippi" for the first time in English, written by P. Lambros and translated by B. Gardiakos. The book was so well received that it soon went out of print. Due to the numerous requests, a second printing was made available.

The book was Lambros' first monograph and one that gained him international fame. The coins described were issued during the period of finest art.

"Roman Money" by B. Kennett appeared as a chapter in "The Antiquities of Rome" in 1713. Although very short and outdated, the book is of interest to the student of Roman numismatics.

Both books may be obtained at $2.00 each from Obol International, 8 S. Michigan Ave., Chicago, Ill. 60603.

WHEN & WHERE? —
(Continued from page 25)

GATEWAY COIN CLUB, 1st & 3rd Wednesday, McCreeles Shopping Mall, Confederate Room, San Antonio.

✧

LTV COIN CLUB, 4th Thursday, Reddy Room, Texas Electric Service Bldg. & Lone Star Gas Bldg., alternate, Grand Prairie.

✧

LEA COUNTY COIN CLUB, last Tuesday, Reddy Room, New Mexico Electric Bldg., Hobbs, N. Mex.

✧

CEN-TEX COIN & STAMP CLUB, 1st Tuesday, First National Bank, Killeen.

✧

KINGSVILLE COIN CLUB, every other Monday, Kleberg County Courthouse, Kingsville

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EARLY MONEY

The pillar dollar was legal money in the United States untill 1857. The U.S. started to make its own money in its own mint in the year 1792. The first ones were small silver 5c pieces called half dimes. George Washington gave some of his own silverware to the mint to be made into coins. Before that, many of the states and even some private persons had minted many kinds of coins, especially small change that was needed so badly.

In trading with the Indians, all kinds of materials were used, of which wampum (shell beads), beaver skins and even twists of tobacco should be mentioned.

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ANIMAL MEDAL

The theme of "African Animals" has been used for a silver medal struck by The Society of Medalists. The medal, first struck in bronze in 1943, was designed by the late Anna Hyatt Huntington (1876-1973) one of America's most acclaimed artists who specialized in animal sculpture.

A free brochure of this medal and free illustrated catalog of all 92 medals struck by the Society since 1930 are available by writing Mrs. Mary Louise Cram, Executive Secretary, The Society of Medalists, 38 West Branch Rd., Weston, Ct. 06880.

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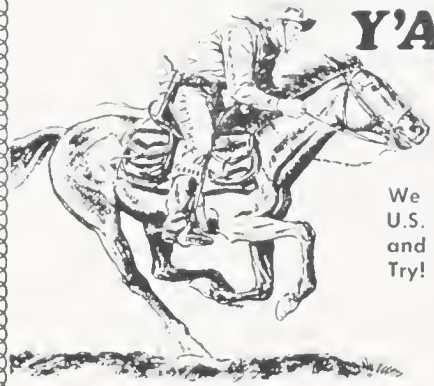
1975 MEDAL

The seventh medal to be issued by the Texas Numismatic Association features the John Neely Bryan Cabin which served as the first, and only, post office in Dallas under the Republic of Texas 1843-1846. It also served as the first courthouse of Dallas County. The reverse carries the TNA emblem. Medal orders may be placed with Howard Luke, 823 N. Riverside Dr., Fort Worth, Tex. 76111. Single bronze medals are $1.25 each. If previous issues (1969-1974) are desired include $1.25 for each one ordered plus 25c postage.



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